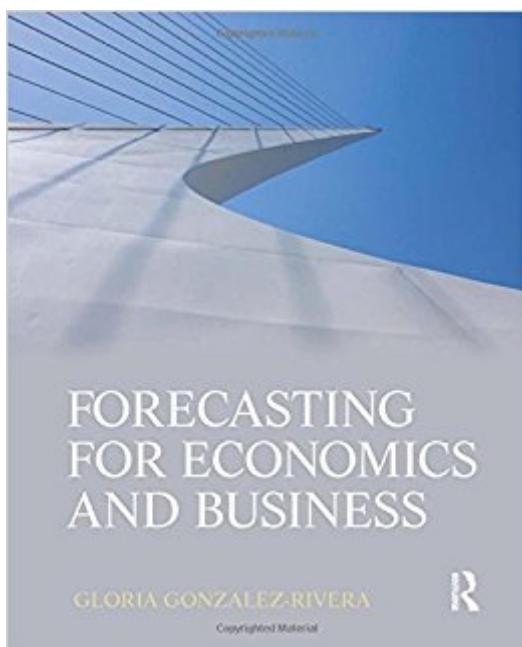


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# Forecasting For Economics And Business (The Pearson Series In Economics)



## **Synopsis**

For junior/senior undergraduates in a variety of fields such as economics, business administration, applied mathematics and statistics, and for graduate students in quantitative masters programs such as MBA and MA/MS in economics. A student-friendly approach to understanding forecasting. Knowledge of forecasting methods is among the most demanded qualifications for professional economists, and business people working in either the private or public sectors of the economy. The general aim of this textbook is to carefully develop sophisticated professionals, who are able to critically analyze time series data and forecasting reports because they have experienced the merits and shortcomings of forecasting practice.

## **Book Information**

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## **Customer Reviews**

Gloria Gonzalez-Rivera, University of California Riverside, USA

There are too few textbooks on Forecasting, maybe that is why the book is priced so high and it might not be worth buying it. But the renting service helps solve the problem. For someone who works hard and spend time to read most/all of it, one semester is more than enough. The format, fonts, and language are all nice. The instructions for EViews are very clear and step-by-step based. Examples and sources of data are also interesting and helpful. From practical and applicable viewpoint, it is a good book. From theoretical viewpoint, there are some drawbacks (per my

professor). Denotations and derivations are not as strong as hard core fundamental theory books. But that is the trade-off. Overall, good book, great renting service with several reminders before return date, plus option to rent for 1-2 more weeks.

Very clear and concise. Full of applications and straight forward. It is a bit expensive so maybe something cheaper could work if you are planning on using a book for self-study.

Great!

The author is very good in explain a complex contents in a very simple way. She use various examples to explain different techniques. I found this book very useful to help me to learn forecasting. I definitely will recommend this book.

This book is simply the worse. They printed the words too close to the inside binding of the spine making it unnecessarily hard to read, and the damn thing doesn't stay open when reading it.

Time series models are a powerful tool for analyzing financial and economic data, but they tend to be difficult for students to grasp. Most texts are rather unhelpful as they are either "preaching to the choir" by assuming some familiarity with the concepts, or they assume a very mathematically gifted audience and spend not nearly enough time fleshing out foundational ideas that students do not find obvious. As an undergraduate economics student many years ago I enrolled in a time series class, only to drop it a month later because the textbook was written at a level that rendered it totally useless to an uninitiated beginner (and the instructor was of little help, unfortunately). Later, in grad school, I took time series analysis and had a wonderful experience. I have always believed that if you have either a great teacher or a great textbook (both would be the ideal!), this material should be accessible to Business masters students and undergraduates from finance and a number of other fields and backgrounds. I had all but given up on finding such a textbook, until coming across this offering by Gloria Gonzalez-Rivera. After reading through this excellent text, I believe I could teach time series from this text without leaving students behind in the process. The author very carefully and methodically builds a foundation from basic principles, never assuming students will just get it without a detailed explanation. Examples based on real data that illustrate the concepts are given throughout. I have also been a big fan of Eviews software for the last 15 years, and this text integrates the use of EViews throughout. Perfect! I am considering a new course in financial

econometrics at my university that would be largely based on this text. Prior to the appearance of this text, the time series component of such a course would have been much less ambitious. Superbly done!

I am very impressed with this book. The author does a great job making forecasting accessible to business professionals and academics. The book is a smooth read that covers up-to-date forecasting methods

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